

The Malaysian Reserve

Kerjaya Prospek 1Q profit jumps 37% on strong construction revenue, declares 3 sen dividend



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KERJAYA Prospek Group Bhd reported a 37% increase in net profit for the first quarter ended March 31, 2025 (1Q25), reaching RM46.1 million, up from RM33.6 million a year earlier.

The growth was driven by a 40% rise in revenue to nearly RM472 million, thanks to improved progress in construction activities.

Despite a 21% revenue drop from the previous quarter, net profit still edged up 6.1%. The group declared a first interim dividend of 3 sen per share, payable on June 30.

Kerjaya Prospek's outstanding construction order book stands at RM4 billion.

The company plans to focus on expanding its core construction business while maintaining its manufacturing segment and expects positive contributions from its property development projects, Vue at Monterez and Papyrus at North Kiara. – **TMR**